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INFORMATION REPORT

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PREPARED AND DISSEMINATED BY

CENTRAL INTELLIGENCE AGENCY

COUNTRY

West Germany

SUBJECT

Riedel-De Haen AG - Organizational Structure

25X1A

DATE OF INFORMATION (Date or dates, on or between which, events or conditions described in report existed)

1972

PLACE AND DATE ACQUIRED (By source)

25X1A6a

25X1A

SOURCE

1. Organization: Riedel-De Haen AG 25X1X6
2. General Offices: Kassel (near Danmover)
3. Cable Address: Kassel, Danmover
4. Plants: Kassel (near Danmover)
Franklin-Davis
Kasselburg
5. Sales Offices: Kassel,
Berlin
6. Capital Structure: Share Capital - was increased from 10 to 14 million DM during 1972.
7. Assets 1972:
Fixed 10.543 million DM
Working 17.926 million DM
Total 28.469 million DM
8. Net Gain 1972: 506,000 DM. A 5% dividend was declared for the 1972 period.
9. Sales: Compared to the previous period, sales increased although not in all fields of activity. Overall turnover increase amounted to 5.8%; domestic sales rose by 5.8%. Specialty products were particularly successful on foreign markets, in spite of growing competition which is especially keen from the Soviet bloc countries.
10. Total Employees: 1,686
11. Board of Supervisors:
Dr. Karl Kloss, Chairman
Herr H. Schmidt, Alternate
Gottg. Balthasar
Rudolf Földi
Dr. Hans von Gumbert
Dr. Christoph Koll
Dr. Hans von Rittner Dr. Grossestein

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12. Labor Representation

Bernhard Feuerriegel
Bruno Klumbauer
Otto Roedel

13. Executive Committee

Dr Hans Engler
Dr Gert Zeigler Remstetter
Dr Oscar Witt

14. Director

Carl Wallstein

15. Types of Products

Inorganic and Organic Chemicals and Intermediates
Reagents of Highpurity
Pharmaceutical Specialties
Plant Protective and Root Control Products
Colloidal-Graphite Preparations
Luminous Compounds
Sweetening Agent "Dulcin"
Essential Oils
Aromatics

16. Subsidiary and Affiliated Companies

(a) Oscarwacht Woolschmied
(Mining Operation) - 100%
Fluorspar Miner, and Flotation Plant

(b) Chinacel Fabrik AG
Hamburg
Participation: 100%
Capital: 150 thousand M.
Manufacture and sale of chemicals and pharmaceuticals.
(Chinacel)

17. Development - 1955

Business activities fulfilled only part of the optimistic forecasts made at the beginning of the period. On the domestic market, sales continued to increase although not in all fields of activity and to a lesser extent than in previous years. The sales of specialty products such as plant protection agents, colloidal-graphite preparations, and luminous compounds, were very successful, particularly abroad. keen competition was encountered especially from manufacturing units recently established in the Soviet Bloc countries.

During the period under review the price structure in Germany remained generally stable although certain increases could have been justified on the basis of higher cost factors. The scarcity of German coal available for inland consumption was overcome through purchases of high-price UK coal. In addition to the existing freight rates, considerable price increases were experienced in building and other fields of investment. Not least of all, wage demands and the critical labor situation brought about adverse effects upon Riedel's overall returns.

Riedel-AG has made notable advances in reconstructing its facilities and overcoming war damage and post-war conditions. Despite all progress made, a shortage of funds within the organization was unmistakable. Expansion and rationalization plans, as well as research and other activities, were limited in scope by the necessity of financing day-to-day operations. During 1955 a

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